

FINANCE ADVISORY GROUP
24 October 2012 at 9.30 am

At the above stated meeting the attached documents were tabled for the following items:

- | | | |
|----|--|-----------------------------|
| 3. | Matters Arising including actions from last meeting | (Pages 1 - 2) |
| | | <i>Adrian
Rowbotham</i> |
| 5. | Direct Services | (Pages 3 - 10) |
| | | <i>Richard Wilson</i> |
| | Verbal update | |
| 6. | Property Review - Cobden Road Centre, Cobden Road, Sevenoaks | (Pages 11 - 12) |
| | | <i>Jim Latheron</i> |

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SEVENOAKS DISTRICT COUNCIL

List of Investments as at:- 30-Sep-12

Reference	Name	Rating	Country	Group	Amount	Start Date	Comm Rate	End Date	Curr Rate	Terms	Broker
	Santander UK plc (Business Reserve A/C)	A+	U.K.	Santander	0	01-Apr-99			0.60000%	Variable	Direct
	Santander UK plc (Money Market A/C)	A+	U.K.	Santander	0	09-Oct-06			0.80000%	Variable	Direct
	Clydesdale Bank plc (Base Tracker Plus - 15 Day)	A	U.K.	NAB	0	10-Sep-10			0.65000%	Variable	Direct
	Barclays Bank plc (Business Premium A/C)	A	U.K.	RBS	4,387,000	01-Oct-11			0.45000%	Variable	Direct
	National Westminster Bank plc (Liquidity Select)	A	U.K.	RBS	1,000,000	07-Oct-11			0.80000%	Variable	Direct
	Ignis Liquidity Fund (Money Market Fund)	AAA	U.K.		3,000,000	11-May-12				Variable	Direct
	Insight Liquidity Fund (Money Market Fund)	AAA	U.K.		3,000,000	11-May-12				Variable	Direct
IP1037	Aberdeen City Council		U.K.		1,000,000	29-May-12	0.48000%	29-Nov-12		6 Months	Sterling
IP1014	Bank of Scotland plc	A	U.K.	Lloyds/HBOS	1,000,000	14-Feb-12	2.50000%	12-Feb-13		1 Year	Direct
IP1018	Bank of Scotland plc	A	U.K.	Lloyds/HBOS	1,000,000	24-Feb-12	2.50000%	22-Feb-13		1 Year	Direct
IP1053	Barclays Bank plc	A	U.K.		1,000,000	02-Aug-12	0.67000%	02-Nov-12		3 Months	Direct
IP1055	Barclays Bank plc	A	U.K.		1,000,000	15-Aug-12	0.65000%	15-Nov-12		3 Months	Direct
IP1040	Greater London Authority		U.K.		3,000,000	11-Jun-12	0.34000%	02-Oct-12		3 Months	Sterling
IP1009	Lloyds TSB Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	31-Jan-12	2.00000%	31-Oct-12		9 Months	Direct
IP1010	Lloyds TSB Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	03-Feb-12	2.00000%	05-Nov-12		9 Months	Direct
IP1049	Lloyds TSB Bank plc	A	U.K.	Lloyds/HBOS	1,000,000	25-Jul-12	3.00000%	04-Jul-13		1 Year	Direct
IP1026	National Westminster Bank plc	A	U.K.	RBS	2,000,000	27-Apr-12	1.00000%	22-May-13	2.25000%	1 Year	Direct
IP1046	National Westminster Bank plc	A	U.K.	RBS	2,000,000	18-Jul-12	1.00000%	21-Aug-13	2.25000%	1 Year	Direct
IP1044	Nationwide Building Society	A+	U.K.		1,000,000	09-Jul-12	0.60000%	09-Oct-12		3 Months	Tradition
IP1047	Nationwide Building Society	A+	U.K.		2,000,000	23-Jul-12	0.60000%	23-Oct-12		3 Months	Sterling
IP1052	Nationwide Building Society	A+	U.K.		1,000,000	01-Aug-12	0.58000%	01-Nov-12		3 Months	Tradition
IP1057	Nationwide Building Society	A+	U.K.		1,000,000	28-Aug-12	0.54000%	28-Nov-12		3 Months	R P Martin
IP1051	Ulster Bank Ltd	A-	U.K.	RBS	1,000,000	27-Jul-12	1.20000%	28-Jan-13		6 Months	R P Martin

Total Invested

32,387,000

Matured Investment

IP813	Landsbanki Islands hf		Iceland		565,700	25-Jun-07	6.32000%	25-Jun-09		2 Years	R P Martin
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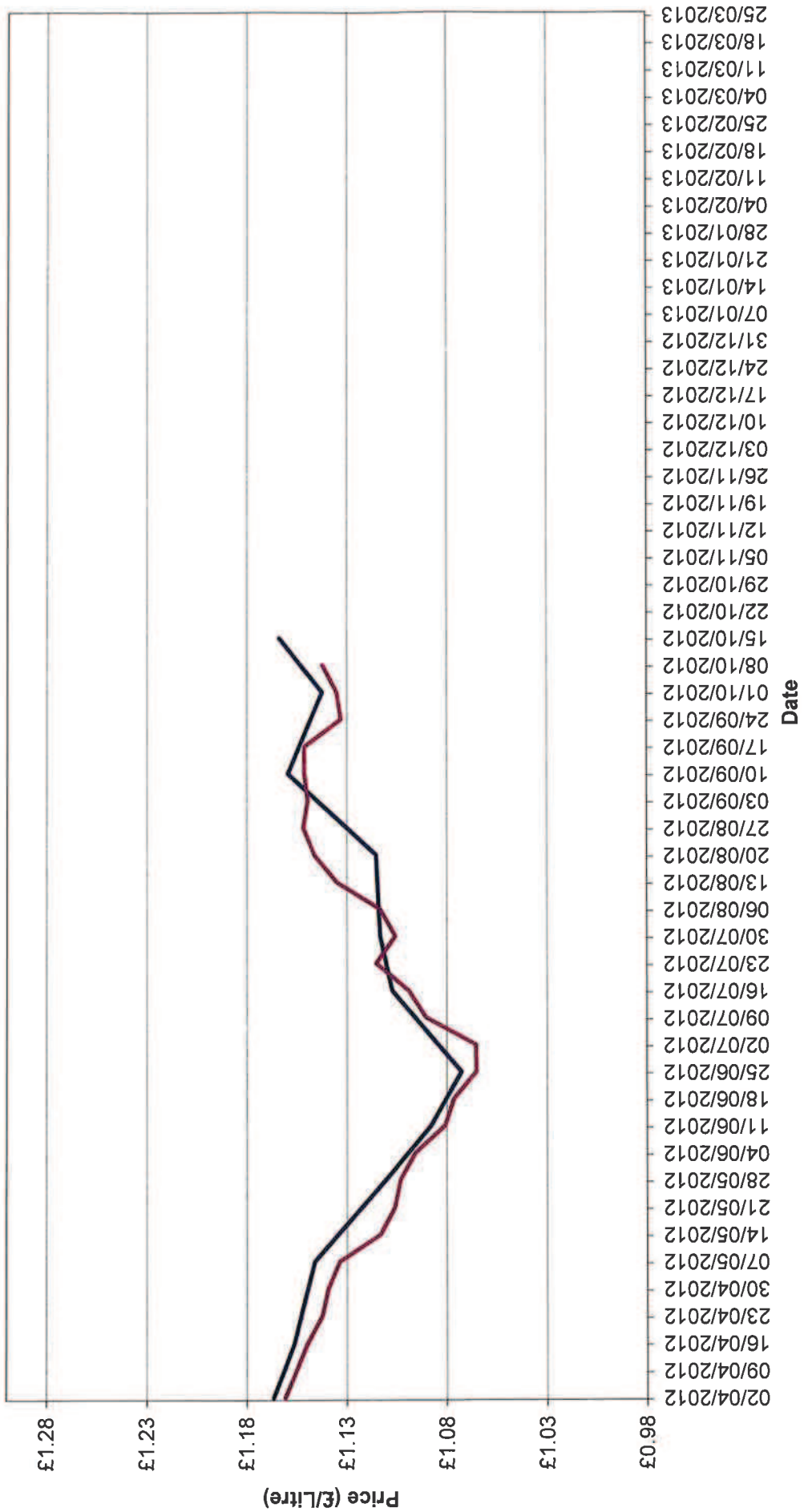
Other Loan

	Sevenoaks Leisure Limited				250,000	29-Apr-08	7.00000%	31-Mar-18		10 Years	Direct
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Fuel Profile 2012/2013

— Diesel Price Paid — FTA Average Diesel Price



Profile of Diesel Fuel prices in GBP per Litre

2012/2013				2013/2014			
Date	Price	Month Ave.	Qtr. Ave.	Date	Price	Month Ave.	Qtr. Ave.
1	02/04/2012	1.1666		1	01/04/2013		
2	09/04/2012	1.1614		2	08/04/2013		
3	16/04/2012	1.1562		3	15/04/2013		
4	23/04/2012	1.1528	£1.1593	4	22/04/2013	#DIV/0!	
5	30/04/2012	1.1495		5	29/04/2013		
6	07/05/2012	1.1461		6	06/05/2013		
7	14/05/2012	1.1343		7	13/05/2013		
8	21/05/2012	1.1225	£1.1343	8	20/05/2013	#DIV/0!	
9	28/05/2012	1.1107		9	27/05/2013		
10	04/06/2012	1.0994		10	03/06/2013		
11	11/06/2012	1.0880		11	10/06/2013		
12	18/06/2012	1.0804		12	17/06/2013		
13	25/06/2012	1.0728	£1.0903	13	24/06/2013	#DIV/0!	#DIV/0!
14	02/07/2012	1.0843		14	01/07/2013		
15	09/07/2012	1.0959		15	08/07/2013		
16	16/07/2012	1.1074		16	15/07/2013		
17	23/07/2012	1.1104	£1.0995	17	22/07/2013	#DIV/0!	
18	30/07/2012	1.1134		18	29/07/2013		
19	06/08/2012	1.1141		19	05/08/2013		
20	13/08/2012	1.1147		20	12/08/2013		
21	20/08/2012	1.1154	£1.1144	21	19/08/2013		
22	27/08/2012	1.1301		22	26/08/2013	#DIV/0!	
23	03/09/2012	1.1449		23	02/09/2013		
24	10/09/2012	1.1596		24	09/09/2013		
25	17/09/2012	1.1539		25	16/09/2013		
26	24/09/2012	1.1482	£1.1473	26	23/09/2013	#DIV/0!	#DIV/0!
27	01/10/2012	1.1425		27	30/09/2013		
28	08/10/2012	1.1533		28	07/10/2013		
29	15/10/2012	1.1640		29	14/10/2013		
30	22/10/2012		£1.1533	30	21/10/2013	#DIV/0!	
31	29/10/2012			31	28/10/2013		
32	05/11/2012			32	04/11/2013		
33	12/11/2012			33	11/11/2013		
34	19/11/2012	#DIV/0!		34	18/11/2013		
35	26/11/2012			35	25/11/2013	#DIV/0!	
36	03/12/2012			36	02/12/2013		
37	10/12/2012			37	09/12/2013		
38	17/12/2012			38	16/12/2013		
39	24/12/2012	#DIV/0!	£1.1533	39	23/12/2013	#DIV/0!	#DIV/0!
40	31/12/2012			40	30/12/2013		
41	07/01/2013			41	06/01/2014		
42	14/01/2013			42	13/01/2014		
43	21/01/2013	#DIV/0!		43	20/01/2014	#DIV/0!	
44	28/01/2013			44	27/01/2014		
45	04/02/2013			45	03/02/2014		
46	11/02/2013			46	10/02/2014		
47	18/02/2013	#DIV/0!		47	17/02/2014	#DIV/0!	
48	25/02/2013			48	24/02/2014		
49	04/03/2013			49	03/03/2014		
50	11/03/2013			50	10/03/2014		
51	18/03/2013			51	17/03/2014		
52	25/03/2013	#DIV/0!	#DIV/0!	52	24/03/2014	#DIV/0!	#DIV/0!

Annual average price = £1.1273 ppl

Annual average price = #DIV/0! ppl

Agenda Item 5

Profile of Diesel Fuel prices in GBP per Litre

Comparison of Qtr. Avge. 11/12 to 12/13

<u>Qtr.</u>	<u>2011/2012</u>	<u>2012/2013</u>	<u>Difference</u>	<u>% Incr.</u>
1st	£1.1293	£1.1262	-£0.0031	-0.275
2nd	£1.1235	£1.1225	-£0.0010	-0.087
3rd	£1.1331	£1.1533	£0.0201	1.774
4th	£1.1515	#DIV/0!	#DIV/0!	#DIV/0!

Comparison of Qtr. Avge. 12/13 to 13/14

<u>Qtr.</u>	<u>2012/2013</u>	<u>2013/2014</u>	<u>Difference</u>	<u>% Incr.</u>
1st	£1.1262	#DIV/0!	#DIV/0!	#DIV/0!
2nd	£1.1225	#DIV/0!	#DIV/0!	#DIV/0!
3rd	£1.1533	#DIV/0!	#DIV/0!	#DIV/0!
4th	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Comparison of Ann. Avge. 11/12 to 12/13

<u>2011/2012</u>	<u>2012/2013</u>	<u>Difference</u>	<u>%</u>
£1.1344	£1.1273	-£0.0070	-0.619
	<i>To date</i>	<i>To date</i>	<i>To date</i>

Comparison of Ann. Avge. 12/13 to 13/14

<u>2012/2013</u>	<u>2013/2014</u>	<u>Difference</u>	<u>%</u>
£1.1273	#DIV/0!	#DIV/0!	#DIV/0!
	<i>To date</i>	<i>To date</i>	<i>To date</i>

Profile of Diesel Fuel prices in GBP per Litre

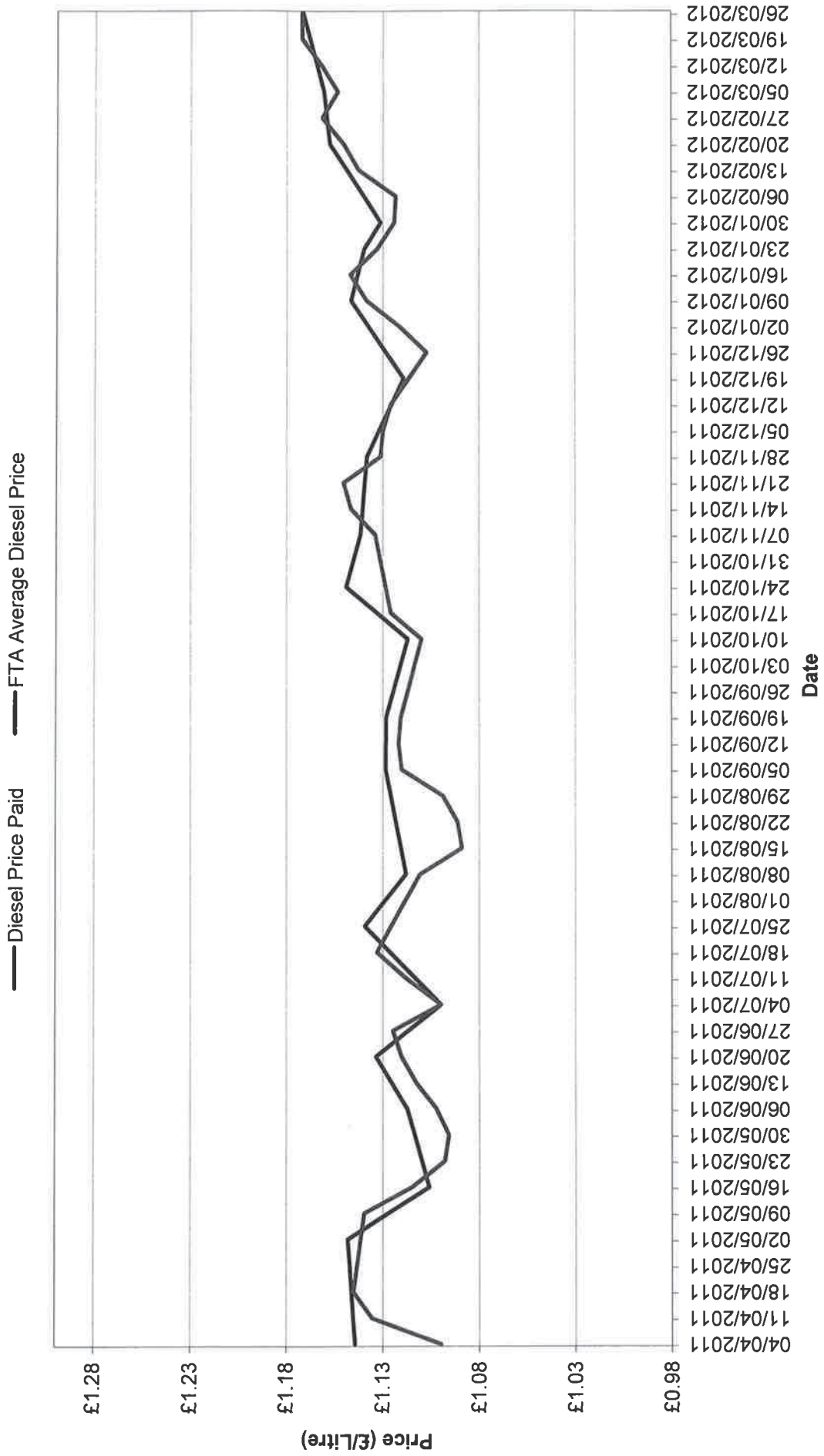
2011/2012		2012/2013		To date
FTA Annual average price =	£1.1268 ppl	FTA Annual average price =	£1.1217 ppl	
DSO Annual average price =	£1.1344 ppl	DSO Annual average price =	£1.1273 ppl	
Difference in price paid =	£0.0076 ppl	Difference in price paid =	£0.0056 ppl	
Annual Price paid (ppl) only	0.672 % above FTA average	Annual Price paid (ppl) only	0.500 % above FTA average	

Agenda Item 5

Profile of Diesel Fuel prices in GBP per Litre

<u>2011/2012</u>				<u>2012/2013</u>					
<u>Date</u>	<u>Price</u>	<u>Month Ave.</u>	<u>Qtr. Ave.</u>	<u>Date</u>	<u>Price</u>	<u>Month Ave.</u>	<u>Qtr. Ave.</u>		
1	04/04/2011	1.0998		1	02/04/2012	1.1608			
2	11/04/2011	1.1355		2	09/04/2012	1.1553			
3	18/04/2011	1.1453		3	16/04/2012	1.1497			
4	25/04/2011	1.1434	£1.1310	4	23/04/2012	1.1423	£1.1520		
5	02/05/2011	1.1415		5	30/04/2012	1.1393			
6	09/05/2011	1.1396		6	07/05/2012	1.1336			
7	16/05/2011	1.1149		7	14/05/2012	1.1132			
8	23/05/2011	1.0979	£1.1235	8	21/05/2012	1.1062	£1.1231		
9	30/05/2011	1.0958		9	28/05/2012	1.1033			
10	06/06/2011	1.1023		10	04/06/2012	1.0959			
11	13/06/2011	1.1127		11	11/06/2012	1.0811			
12	20/06/2011	1.1203		12	18/06/2012	1.0765			
13	27/06/2011	1.1248	£1.1112	£1.1211	13	25/06/2012	1.0653	£1.0844	£1.1171
14	04/07/2011	1.0999		14	02/07/2012	1.0656			
15	11/07/2011	1.1178		15	09/07/2012	1.0905			
16	18/07/2011	1.1331		16	16/07/2012	1.0991			
17	25/07/2011	1.1257	£1.1191	17	23/07/2012	1.1154	£1.0927		
18	01/08/2011	1.1182		18	30/07/2012	1.1059			
19	08/08/2011	1.1108		19	06/08/2012	1.1133			
20	15/08/2011	1.0890		20	13/08/2012	1.1351			
21	22/08/2011	1.0913	£1.1023	21	20/08/2012	1.1463			
22	29/08/2011	1.0989		22	27/08/2012	1.1518	£1.1305		
23	05/09/2011	1.1202		23	03/09/2012	1.1496			
24	12/09/2011	1.1218		24	10/09/2012	1.1513			
25	19/09/2011	1.1207		25	17/09/2012	1.1513			
26	26/09/2011	1.1171	£1.1157	£1.1127	26	24/09/2012	1.1331	£1.1463	£1.1237
27	03/10/2011	1.1136		27	01/10/2012	1.1352			
28	10/10/2011	1.1100		28	08/10/2012	1.1423			
29	17/10/2011	1.1258		29	15/10/2012				
30	24/10/2011	1.1285	£1.1195	30	22/10/2012		£1.1388		
31	31/10/2011	1.1312		31	29/10/2012				
32	07/11/2011	1.1339		32	05/11/2012				
33	14/11/2011	1.1467		33	12/11/2012				
34	21/11/2011	1.1505	£1.1406	34	19/11/2012				
35	28/11/2011	1.1313		35	26/11/2012		#DIV/0!		
36	05/12/2011	1.1300		36	03/12/2012				
37	12/12/2011	1.1260		37	10/12/2012				
38	19/12/2011	1.1167		38	17/12/2012				
39	26/12/2011	1.1074	£1.1223	£1.1270	39	24/12/2012		#DIV/0!	£1.1388
40	02/01/2012	1.1214		40	31/12/2012				
41	09/01/2012	1.1386		41	07/01/2013				
42	16/01/2012	1.1471		42	14/01/2013				
43	23/01/2012	1.1329	£1.1350	43	21/01/2013		#DIV/0!		
44	30/01/2012	1.1242		44	28/01/2013				
45	06/02/2012	1.1234		45	04/02/2013				
46	13/02/2012	1.1427		46	11/02/2013				
47	20/02/2012	1.1506	£1.1352	47	18/02/2013		#DIV/0!		
48	27/02/2012	1.1617		48	25/02/2013				
49	05/03/2012	1.1536		49	04/03/2013				
50	12/03/2012	1.1622		50	11/03/2013				
51	19/03/2012	1.1722		51	18/03/2013				
52	26/03/2012	1.1722	£1.1644	£1.1464	52	25/03/2013		#DIV/0!	#DIV/0!

Fuel Profile 2011/2012



Jim Latheron

From: Cllr Purves, Elizabeth
Sent: 11 October 2012 18:49
To: Jim Latheron
Cc: Cllr Walshe, Roger
Subject: Cobden Road Centre

Dear Jim

Thank you for letting me know that the Cobden Road Centre is to be put on the market.

Cobden Road School, an old Victorian Board School needs to be retained as it is an essential feature of the Hartslands Conservation area. If no longer required by the District Council, it should be converted sympathetically into private homes with adequate parking in the old yard. Such conversion would greatly enhance the townscape significance of both this imposing building and its surrounding space. Local examples of sympathetic conversion are the St John's Hall in Hollybush Lane and the Old Police Station in the High Street.

The school, designed by the Sevenoaks architect E Evans Cronk, contributes significantly to the historic character of the Conservation area and is a much loved feature for local residents. The Hartslands Conservation Area Appraisal (2011) identifies the building and the surrounding yard as contributing to the character of the area. A plaque on the façade is inscribed " School Board for Sevenoaks Public Elementary School for Infants 1877". The Appraisal concludes, " It is important to retain the character of buildings and a mix of commercial, community and residential uses in order to protect the architectural and historic character of the area." Cobden Road School adds to the character of the area, it should be sympathetically converted.

Below for interest is an extract about the history of the Cobden Road School from Sevenoaks: An Historical Dictionary, (to which you contributed) to be published early November.

I hope you can include these points in your report.

Best wishes

Elizabeth

Cobden Road School. *The school built in 1877, was administered by the local School Board, for the children living in the Hartsland area. It was typical of such schools built after the 1870 Education Act, single storey red brick, with large high windows, lofty ceilings, pointed cowls on chimneys, picturesque detailing in its brickwork, and with a marching yard. Originally for the education of boys and girls from five to seven years, this was extended in 1884 to include schooling for the girls up to the age of 14. In 1899 the register shows an attendance of 324 pupils, 193 girls and 131 infants. In the 1934 edition of the Cobnut, the School magazine, news of old girls showed that most were employed as clerks in shops, or as domestics. The school closed in 1975.*

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